

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Objectives and investment policy

Objective

The objective of the fund is to invest in shares of Icelandic limited companies and limited companies operating in Iceland which are listed on NASDAQ OMX Nordic Iceland, First North market, or another recognized stock exchange or multi-lateral trading facility. The fund aims to offer investors the option of investing in funds which invest in companies which have historically paid a dividend or are likely to pay a dividend within 12 months.

Investment policy

The fund's objective is to principally invest in shares in Icelandic limited companies, both in companies listed on the stock market and in Icelandic private equity. The fund will seek to invest in the investment options considered most likely by the management company to yield the best returns by buying and selling listed and unlisted assets.

The fund's units shall be redeemed when requested by the owner in accordance with the rules of the fund. The redemption price is calculated on a daily basis. Please note that under special circumstances the redemption of units may be delayed.

The fund is a dividend fund and pays the dividend and accrued interest paid on the fund's investment in shares and bonds to its unit holders.

Investment advice: This fund may not be suitable for investors who wish to withdraw their capital within three years.

Risk and reward profile



Risk indicator and its main limitations

- The fund is placed in category 6 since its price is highly variable. Therefore there may be a very significant chance of making a loss or a positive investment return.
- Risk categorization is based on historical data and may not be a reliable indication for the future.
- Risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- There is no guarantee that the principal investment will be repaid.

Further information on risk

Further information on risk associated with the fund can be found in the fund's prospectus available from the company's headquarters or at www.stefnir.is

Charges for this fund

One-off charges taken before or after you invest

Entry charge 1.45%

Exit charge 0%

This is the maximum that might be taken out of your money.

Charges taken from the fund over a year

Ongoing charges 1.5%

Charges taken from the fund under certain specific circumstances

Performance fee None

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit** charges are maximum figures which the management company is permitted to collect under the rules of the fund.

The **ongoing charges** are based on an estimate. The information is based on an assessment of likely scenarios in the future running of the fund. This information may be reviewed without notice. This figure may vary from year to year. It excludes: Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see the fund's prospectus which is available at the headquarters of the management company or at www.stefnir.is.

Past performance

Past returns are not a reliable indicator of future returns.

Calculations take into account charges and fees other than costs relating to the difference between entry/exit charges.

The fund was established in 2021. Data on the Fund's past performance was therefore not available when this document was published.

The fund's performance is calculated in Icelandic krónur.

Practical information

The name of the depositary is Arion Bank hf.

More information on the fund, copies of its prospectus, annual and interim financial statements can be obtained free of charge from the company's headquarters and its website, www.stefnir.is. Information on the price of the fund can also be obtained there.

Earnings from redeeming the fund's unit shares are taxable in Iceland under the Income Tax Act No. 90/2003 and withholding tax is payable under Act No. 94/1996.

Investors are advised that tax legislation in their home state may have an impact on the tax position of investors.

Stefnir hf. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant section of the prospectus for the fund.

The fund's units are only issued in one class.