

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EignaVal A
(e. Asset allocation fund A) ID-No. 511005-8840
Management company: Stefnir hf.

Objectives and investment policy

Objective

The objective of the fund is to invest the financial resources of unit holders in a mixed portfolio of equities and equities funds.

Investment policy

The fund invests in government bonds and government bond funds and is also authorized to invest 20% of its assets in other listed bonds and bond funds.

The fund has extensive investment authorizations and the asset mix can vary considerably, e.g. depending on a fund manager's assessment of certain markets and the economic situation at any given time.

The fund's units shall be redeemed when requested by the owner in accordance with the rules of the fund. The redemption price is calculated on a daily basis. Please note that under special circumstances the redemption of units may be delayed.

The fund is a capital growth fund. Dividends and other earnings from the fund's securities holdings are reinvested.

Investment advice: This fund may not be suitable for investors who wish to withdraw their capital within three years.

Risk and reward profile



Risk indicator and its main limitations

- The fund is placed in category 3 since its price has been subject to some fluctuation. Therefore there may be a significant chance of making a loss or a positive investment return.
- Risk categorization is based on historical data and may not be a reliable indication for the future.
- Risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- There is no guarantee that the principal investment will be repaid.

Further information on risk

Further information on risk associated with the fund can be found in the fund's prospectus available from the company's headquarters or at www.stefnir.is

Charges for this fund

One-off charges taken before or after you invest

Entry charge 0,5%

Exit charge 0%

This is the maximum that might be taken out of your money.

Charges taken from the fund over a year

Ongoing charges 1,07%

Charges taken from the fund under certain specific circumstances

Performance fee None

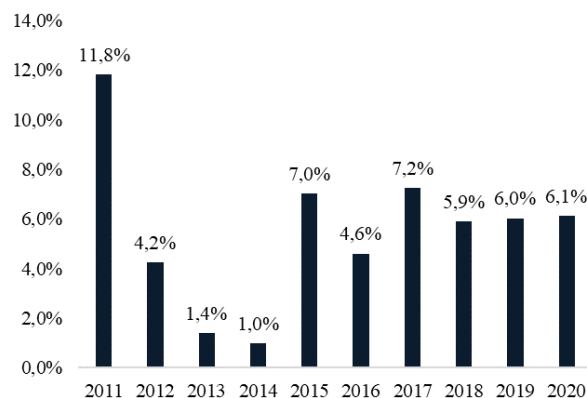
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit** charges are maximum figures which the management company is permitted to collect under the rules of the fund.

The **ongoing charges** are based on expenses for 2020. The information is based on an assessment of likely scenarios in the future running of the fund. This information may be reviewed without notice. This figure may vary from year to year. It excludes: Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see the fund's prospectus which is available at the headquarters of the management company or at www.stefnir.is.

Past performance



Past returns are not a reliable indicator of future returns.

Calculations take into account charges and fees other than costs relating to the difference between entry/exit charges.

The fund was established in 2006.

The fund's performance is calculated in Icelandic krónur.

Practical information

The name of the depositary is Arion Bank hf.

More information on the fund, copies of its prospectus, annual and interim financial statements can be obtained free of charge from the company's headquarters and its website, www.stefnir.is. Information on the price of the fund can also be obtained there.

Earnings from redeeming the fund's unit shares are taxable in Iceland under the Income Tax Act No. 90/2003 and withholding tax is payable under Act No. 94/1996.

Investors are advised that lax legislation in their home state may have an impact on the tax position of investors.

Stefnir hf. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant section of the prospectus for the fund.

The fund's units are only issued in one class